

WCB INSIDER

June 2022

WCB distributes \$95 million in surplus funds to Manitoba employers

For the fourth year in a row, the WCB distributed surplus funds to employers whose premiums fund the workers compensation system. The WCB is able to provide this financial relief to employers due to the successful investment made in injury prevention and return to work programs, which results in fewer injuries and injured workers having a timely and safe return to health and work.

In May, eligible employers received a credit based on 50 per cent of their 2021 premium. To receive the refund credit, employers must have fulfilled their 2021 payroll reporting responsibilities and owed a WCB premium in 2021. Employers who have not yet reported their 2021 payroll can still submit their information to receive the surplus distribution.

“We are pleased that strong investment market performance has resulted in us achieving better financial results than initially forecast,” said Richard Deacon, President



and CEO of the WCB. “This success, along with continuous improvements to the system, has allowed us to maintain the lowest average assessment rate in Canada. All these factors have allowed us to return \$95 million in surplus funds to Manitoba employers.”

The WCB maintains a reserve fund to ensure long-term sustainability of the workers compensation system, reduce rate variability and protect Manitoba’s workforce. The distribution of surplus funds is determined annually by the Board of Directors allowing the WCB to distribute funds

that have accumulated beyond the necessary reserve level and work towards maintaining the WCB’s funding target.

For more information on reporting payroll, visit wcb.mb.ca/i-need-to-report-payroll.

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Worker Return to Work awareness project enhances communication to workers, small and medium employers

Injured workers submitting a claim to the WCB now receive an email with up-to-date return to work information and resources.

The email allows the WCB to deliver important return to work information to injured workers in a timely manner when it is needed most.

The initiative is a key part of the Worker Return to Work Awareness project, which aims to improve the return to work experience by increasing awareness of return to work resources and providing “just-in-time” return to work support to the injured worker.

The project also provides enhanced return to work support to small and medium employers shortly after one of

their workers is injured. “The Worker Return to Work Awareness project allows us to continue to expand on our ability to connect with and support injured workers while also enhancing our ability to support small and medium employers who may not have the same return to work resources or knowledge as large employers,” says Jonathon Bahrychuk, Director, Compensation Performance, Training and Quality.

“No one wants or expects a workplace injury and this is just another step in helping support an injured worker’s road to recovery.”

The Worker Return to Work Awareness project is intended to foster:

- awareness of the return

to work resources available to workers and small/medium employers when they need them

- awareness of their role in return to work, as well as others roles (worker, employer, healthcare, and the WCB)
- awareness of the benefits of returning to work

The emails being sent to workers and small/medium employers contain return to work information as well as links to the WCB website, enhanced return to work brochures and return to work testimonial videos. Only injured workers that are appropriate candidates for return to work will receive the emails. For example, in the case of a serious injury, an email will not be generated. Another added benefit of the project is

the opportunity for the WCB to take a step forward from a technology standpoint at a very minimal cost.

“The world is increasingly more digitally-savvy and this is just one more method to communicate more closely with injured workers and employers,” Bahrychuk says.

If you have any questions regarding the emails, please contact Siobhan Cheekie, Manager, Compensation Performance, at scheekie@wcb.mb.ca or 204-954-4914.

For more information on our latest Return to Work campaign, visit wcb.mb.ca/return-to-work-campaign.

2021 Annual Report highlights strong financial performance and benefits of injury prevention and Return to Work programs

The WCB’s 2021 Annual Report and Five Year Plan was tabled in the Manitoba Legislature on May 11, 2022. The report highlights the strong financial position that allowed the WCB to return surplus funds to employers and the continued success in reducing workplace injuries.

“The WCB continued to deliver excellent service to our employers and support to injured workers in another year that was marked with a continuously shifting operating environment,” said Richard Deacon, President and CEO of the WCB. “We continued to build resiliency and adapt the

way we do things, including offering more remote learning opportunities in the areas of safety and health and creating greater collaborative efforts with the healthcare community.”

There were signs of a recovering economy as vaccination rates increased and more businesses reopened, resulting in a three per cent increase in the number of registered employers. Premium revenues increased as well, along with operating expenses of \$107.1 million. Investments enjoyed a 9.9 per cent return, ending the year with \$165.4 million.

“Overall, the WCB ended 2021 with an operating surplus of \$78 million, which was offset by another surplus fund distribution of \$95 million to eligible employers,” said Deacon. “Our fund reserve remains well above the 130 per cent funding target at 150.4 per cent.”

Visit wcb.mb.ca/annual-report-2021 to view the WCB’s 2021 Annual Report.

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